

## **FITC NEWS FLASH!!!**

### **THE NEW FITC**

Driven by the need to remove the ambiguities surrounding its identity and scope of operations, the Financial Institutions Training Centre recently embarked on a re-branding project. Now simply known as FITC, the Centre's new logo and corporate colours clearly bring out its identity as a professional service organization with business focus on Training, Consulting and Research. Its new colours are red and orange, symbolizing vibrancy, excellence, professionalism and partnership. The branding project has attracted commendations from our stakeholders.

### **ELECTED**

On Friday the 23rd of March, 2007, the Managing Director of FITC, Dr. Oladimeji Alo was elected as the President and Chairman of Council of the Chartered Institute of Personnel Management of Nigeria (CIPMN), at the institute's 38th Annual General Meeting. The entire staff of FITC wishes him a productive and fruitful tenure.

### **COMMISSIONED**

The Central Bank of Nigeria (CBN) recently commissioned FITC and West African Institute (WAIFEM) to develop a comprehensive certification programme for microfinance banks (MFBs) in Nigeria. The new micro-finance policy of the Federal Government of Nigeria requires all directors, managers, and regulators of micro-finance banks to be trained and certified within a specified period to retain their license to operate. Under this policy, the assignment recently won by

FITC and WAIFEM, would require them to develop standard curricula, produce standard course packs, accredit and train the trainers (i.e. third party service providers to be registered as trainers of micro-finance institutions), conduct examinations and certify directors and managers of micro-finance banks.

### **COLLABORATION**

The Association of Corporate Affairs Managers of Banks (ACAMB) is to partner FITC in building the capacity of ACAMB members and allied professionals in the banking industry. This was disclosed when ACAMB, led by its President, Eddy Ademosu, paid a courtesy visit to the Centre on the 11<sup>th</sup> of April, 2007.

### **VISITATIONS**

The Managing Director of FITC, Dr. Olajimeji Alo paid a courtesy visit to:

- First Bank of Nigeria Plc. on the 8<sup>th</sup> of March, 2007.
- Intercontinental Bank Plc on the 3<sup>rd</sup> of April, 2007.

The Finance Students Association (FISA) of the Ahmadu Bello University, Zaria, paid a courtesy visit to FITC on the 2<sup>nd</sup> of May, 2007.

## **RECENTLY HELD PROGRAMMES**

FITC organized a workshop on **Fraud Detection and Control** from 6<sup>th</sup>- 9<sup>th</sup> March at the Head Office, Shipper's Towers, 4 Park Lane, Apapa. The programme was directed by Mr. M. A. K. Smith, a former Inspector General of Police, and Chairman of Skye Bank Plc. He was assisted by Messrs Chris Ekeigwe and Mike Agamah. The workshop was targeted at Executives currently involved in the management, supervision and inspection of banks.

To boost the managerial capacities of branch executives, a workshop on **Effective Management of Branch Offices** was organized by the Centre from the 20<sup>th</sup>-23<sup>rd</sup> March, 2007. The three day workshop, which took place at FITC Head Office, was led by Mr. Akin Ajayi, an Executive Director of Intercontinental Bank Plc. Participants were drawn from Liberian Bank for Development & Investment, Union Homes Savings & Loans, Safetrust Savings and Loans Limited, Union Bank of Nigeria Plc. and First City Monument Bank Plc.

A two-day workshop on the **Fundamentals of Financial Statement Analysis** was organized by FITC, from the 27<sup>th</sup>- 29<sup>th</sup> March, 2007 in Lagos. It was led by Mr. A. Yinusa, the MD, UBA Assets Management Ltd. Participants were drawn from the Central Bank of Nigeria, Bank PHB, Associated Discount House Ltd, Union Bank of Nigeria Plc, First Bank of Nigeria Plc, Securities & Exchange Commission, BGL Limited and ESL Securities Ltd.

In the light of the large size of the non-performing assets of Nigerian banks and the threat these assets pose to their health, FITC presented

a workshop on **Loans Portfolio Management**. The workshop took place at Abuja from the 24<sup>th</sup>-26<sup>th</sup> April, 2007. It was led by Mr. Babajide Ogundare, an Executive Director in Guaranty Trust Bank Plc.

A course on **Strategic Management for Secretaries and Personal Assistants**, led by Mrs. Abimbola Adebakin, Head, FITC Consulting, was held at FITC Head Office. The course was designed to equip participants with the skills needed to excel in the new dispensation.

### **CURRENT PROGRAMMES**

The FITC is currently running a comprehensive training programme on **Risk Management** sponsored by the Central Bank of Nigeria (CBN). The first segment of the training sessions was held at Protea Hotel, Oakwood Park, Lekki-Epe Express Way, Lagos from March 12<sup>th</sup>-31<sup>st</sup>, 2007. Among experts who facilitated on the programme were:

- John Sherwood, an operational risk expert from the United Kingdom;
- Amalendu Gosh of the Reserve Bank of India;
- Eileen Shaiyen, CEO of H. Pierson Associates Limited; and
- Bola Onadele, President of Financial Datanet House Limited (FDHL).

The programme, which would run in a total of ten streams, is expected to be concluded in June, 2007.

## **UPCOMING PROGRAMMES**

**Exceptional Customer Service for Tellers** will be led by Mr. Anthony Isunuoya, a General Manager with Intercontinental Bank Plc. from 4<sup>th</sup>-5<sup>th</sup> May, 2007 at FITC Head Office.

**International Trade Finance**, designed to aid participants in making optimal business decisions in the global financial market, it would be led by Mrs. Akanji, the Director of Trade and Exchange Department of the CBN from 8<sup>th</sup>-11<sup>th</sup> May, 2007.

**Improving Your Personal Effectiveness** [22<sup>nd</sup>-24<sup>th</sup> May, 2007] - Mrs. Okeke, Head, Resources Division of First Bank of Nigeria Plc., will be leading the course.

**Winning Through the Human Resource-** Designed to assist participants leverage their human capital to gain competitive advantage, it would be led by Dr. Oladimeji Alo, Managing Director of FITC, from the 22<sup>nd</sup> -25<sup>th</sup> May, 2007.